Export of crude oil by IOC

†1731. SHRI KAPIL SIBAL:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Indian Oil Corporation has formulated a plan to export imported crude oil;

(b) if so, the quantity of imported crude oil sold by the above said institution during the current year; and

(c) the profit earned or loss suffered by the said institution in this trade?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (c) No, Sir. However, during the year 2001-02 due to operational reasons, Indian Oil Corporation Ltd., disposed one cargo of Dubai crude oil of about 500,000 barrels (69 Thousand Metric Tonnes approx.) purchased by IOC earlier. By disposal of the cargo IOC would gain about US Dollars 14,500.

New auto fuel policy

1732. SHRI R.P. GOENKA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that a new auto fuel policy based on recommendations of the R.A. Mashelkar Committee has been finalised;

(b) if so, the broad features thereof; and

(c) whether it is also a fact that the new policy has been cleared with undue haste without giving adequate opportunity to the affected interests to discuss and analyse the document?

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†Original notice of the question was received in Hindi.